

C-Quadrat Ampega Balanced Fund: CQBAL

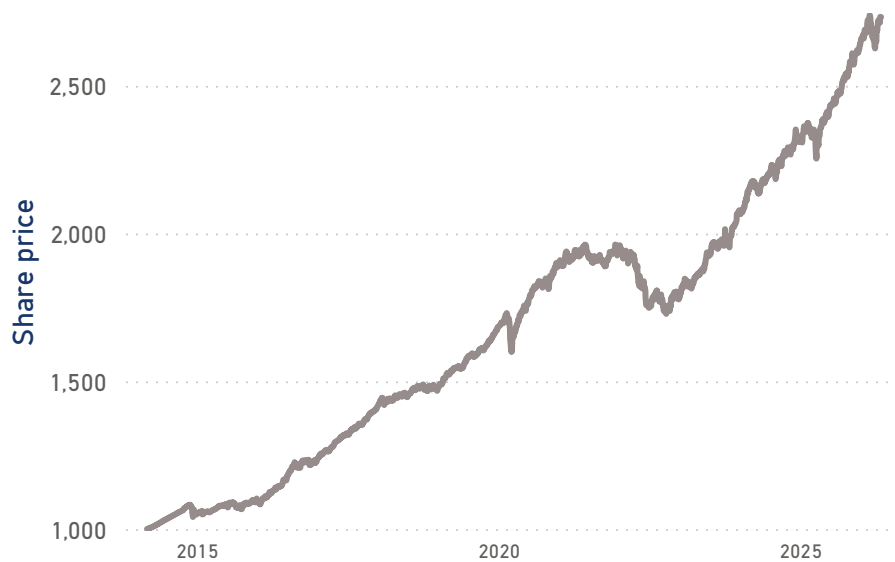


30/04/2026

The CQBAL Fund seeks to achieve relatively higher returns by investing up to 50% of its assets in equities, with the rest invested in fixed income. The fund is designed for investors who are willing to accept more volatility in exchange for the potential of greater capital appreciation.

NET ASSET VALUE AMD 7.19 B	NAV PER SHARE 2732.9289	MINIMUM AMD ALLOCATION: 60%	MAXIMUM EQUITY EXPOSURE : 50%	NUMBER OF PARTICIPANTS : 2.1K
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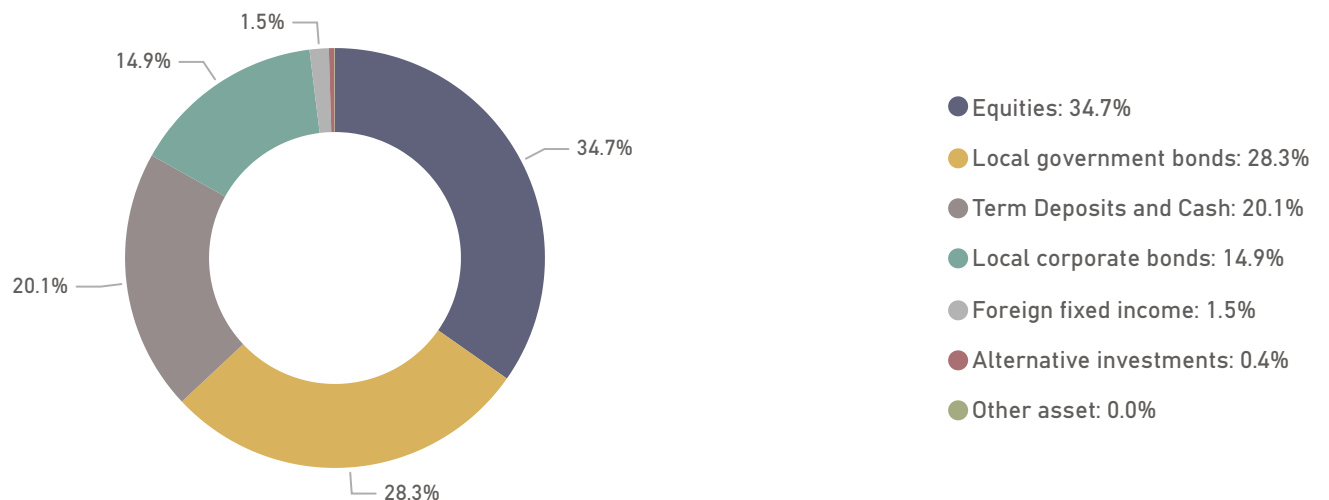
Historical share prices



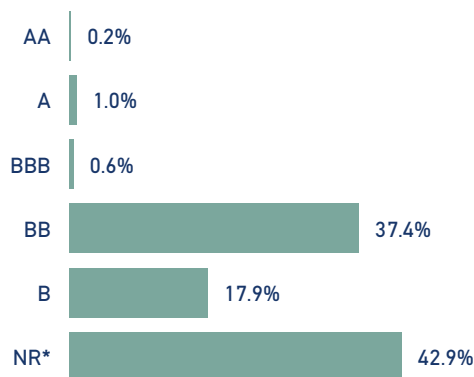
1Y average return	16.48%	SINCE INCEPTION CUMULATIVE RETURN	173.29%
3Y average return	13.57%	SINCE INCEPTION ANNUAL RETURN	8.62%
5Y average return	7.22%	3 YEAR AVERAGE STANDARD DEVIATION	4.46%
10Y average return	9.13%		

Fund manager company	C-QUADRAT Ampega Asset Management Armenia
Legal form	Open-ended, contractual fund
Fund currency	AMD
Distribution type	Accumulating
Inception date	11/3/2014
Fund advisor	Impact Asset Management GmbH
Fund administrator	Raiffeisen Bank International AG
Fund bank	Ardshinbank CJSC
Fund auditor	KPMG Armenia LLC
Fund custodian and registry	Central Depository of Armenia OJSC
Management fee	1.15% p.a.
Redemption fee	Maximum 2%
Income tax	0%

Asset allocation

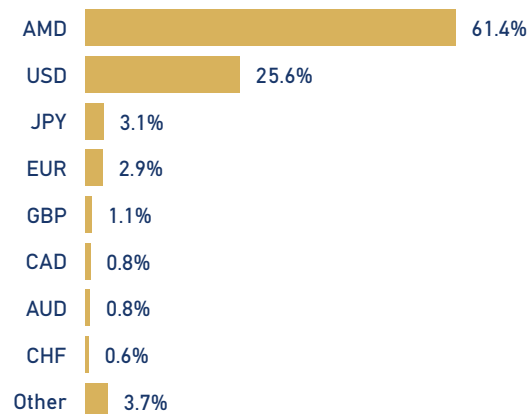


Credit quality



*NR: Not Rated

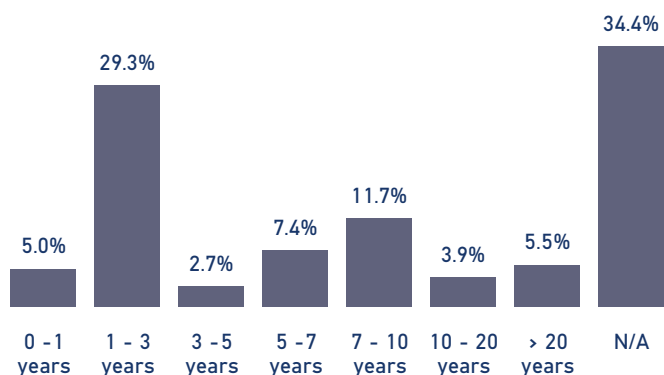
Currency distribution



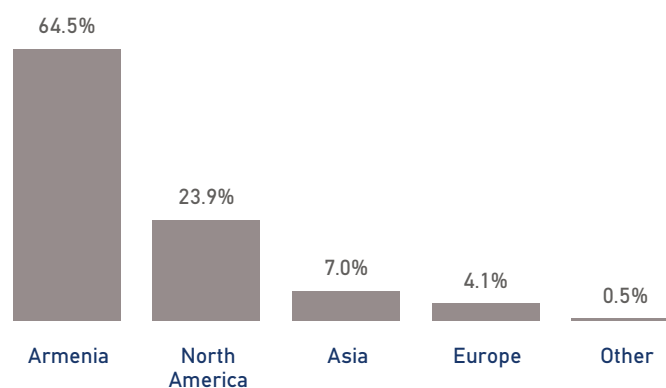
Sectoral distribution

Financial	39.0%
Government	28.3%
Technology	10.1%
Health Care	4.8%
Industrial	3.6%
Communication	3.5%
Consumer, Cyclical	3.2%
Energy	2.5%
Materials	1.5%
Consumer, non-cyclical	1.4%
Utilities	0.7%
Other	1.4%

Maturity summary



Regional distribution



Advantages

Professional asset management

The fund is managed by an experienced team of C-Quadrat Ampega Asset Management Armenia

State contribution

In addition to their contributions, pension system participants receive contributions from the state

State guarantee

The state-owned Guarantee Fund guarantees the return of personal contributions, adjusted for inflation

Economies of scale

The fund reduces transaction costs and provides access to a broader range of asset classes and investment opportunities

Tax efficiency

The fund is exempt from taxes

Investment Principles

Long-term investment goal

The fund seeks to provide moderate increase in asset value in the long run

Disciplined investment approach

The fund follows stable strategic asset allocation, with tactical shifts in response to market developments

Diversification

The fund allocates assets across different regions, sectors, issuers, currencies, maturities and asset classes

Robust risk management

The Company harnesses the necessary infrastructure, process, and analytics to ensure effective risk management

Sustainable investment focus

The fund investment philosophy incorporates sustainability considerations into the investment process

Asset allocation, diversification breakdowns, and other data are presented as of the indicated date and are subject to change. They may not represent current or future investments. Some information on the breakdown is provided by a vendor. While the Company believes this data to be reliable, it does not review it and cannot guarantee its accuracy, completeness, or timeliness. The Company is not responsible for any consequences arising from using this information. The performance data presented reflects past performance and is not a reliable indicator of future performance. Every capital investment carries risk, including but not limited to market risk, credit risk, and currency risk. Fund reinvests the dividends. The fund performance figures and share prices are presented net of all fees and costs. This document is provided for informational purposes only and does not constitute an offer or invitation to purchase or sell units of the fund. It is intended to provide a brief overview of the fund. For more detailed information, please refer to the fund rules. The presented figures are rounded, and actual figures can potentially deviate from the portfolio data by no more than 0.5%. The Company is regulated by the Central Bank of Armenia. Contact: office@c-quadrat-ampega.am or (12)-20-00-22.